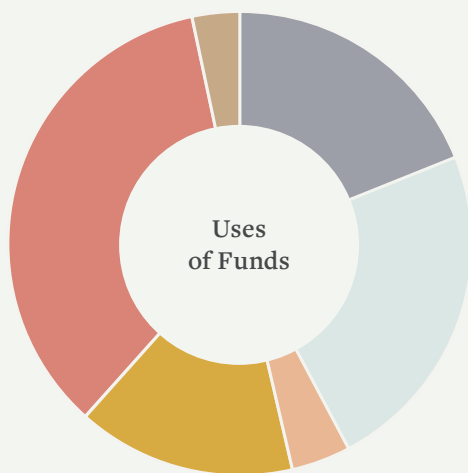


45%	CONTRIBUTIONS, GRANTS & MEMBERSHIPS
25%	LICENSING & RETAIL
14%	PUBLIC ACCESS (ADMISSIONS)
14%	OTHER REVENUE
1%	NET REALIZED & UNREALIZED GAINS ON INVESTMENTS
1%	INVESTMENT INCOME
<1%	EDUCATION



36%	PRESERVATION & STEWARDSHIP
23%	LICENSING, RETAIL, MARKETING & VISITOR SERVICES
19%	TOURS & PROGRAMS
15%	MEMBERSHIP & FUNDRAISING
4%	ADMINISTRATION
3%	TALIESIN FELLOWSHIP ¹

Consolidated Statement of Financial Position as of July 31, 2021

ASSETS

Cash and Cash Equivalents	\$2,364,871
Pledges and Other Receivables	357,522
Inventories and Other Current Assets	357,534
TOTAL CURRENT ASSETS	3,079,927
Investments	4,969,444
Property, Plant, Equipment, Collections, and Archives	12,154,460
TOTAL ASSETS	<u>\$20,203,831</u>

LIABILITIES AND NET ASSETS

Current Maturities of Capital Lease Payable	\$19,812
Accounts Payable and Accrued Expenses	280,227
Deferred Revenue	294,920
Line of Credit	-
TOTAL CURRENT LIABILITIES	594,959
Capital Lease Payable Less Current Maturities	1,687
Long-Term Benefit Payable	25,000
Paycheck Protection Plan Loan	735,482
Economic Injury Disaster Loan	-
TOTAL LIABILITIES	1,357,128
TOTAL NET ASSETS	18,846,703
TOTAL LIABILITIES AND NET ASSETS	<u>\$20,203,831</u>

Consolidated Statement of Activities for the Year Ended July 31, 2021

REVENUE

Public Access (Admissions)	\$1,198,157
Licensing and Retail	2,113,773
Contributions, Grants, and Membership	3,761,917
Investment Income	63,107
Net Realized and Unrealized Gains on Investments	124,546
Education	39,880
Other Revenue	1,141,650
TOTAL REVENUE	<u>\$8,443,030</u>

EXPENSES

Tours and Programs	\$1,381,276
Licensing, Retail, Marketing, and Visitor Services	1,676,120
Administration	301,193
Membership and Fundraising	1,100,149
Preservation and Stewardship	2,557,130
Taliesin Fellowship ¹	232,039
TOTAL EXPENSES	<u>\$7,247,907</u>

Gain on Forgiveness of Debt (PPP)	\$735,400
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CHANGE IN NET ASSETS	<u>\$1,930,523</u>
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¹Taliesin Fellowship expense represents retirement commitments made to the apprentices of Frank Lloyd Wright who continue to live on the campuses of Taliesin/Taliesin West.