Consolidated Statement of Financial Position as of July 31, 2021

**ASSETS**
- Cash and Cash Equivalents $2,364,871
- Pledges and Other Receivables 357,522
- Inventories and Other Current Assets 357,534
- **TOTAL CURRENT ASSETS** 3,079,927
- Investments 4,969,444
- Property, Plant, Equipment, Collections, and Archives 12,154,460
- **TOTAL ASSETS** $20,203,831

**LIABILITIES AND NET ASSETS**
- Current Maturities of Capital Lease Payable $19,812
- Accounts Payable and Accrued Expenses 280,227
- Deferred Revenue 294,920
- Line of Credit -
- **TOTAL CURRENT LIABILITIES** 594,959
- Capital Lease Payable Less Current Maturities 1,687
- Long-Term Benefit Payable 25,000
- Paycheck Protection Plan Loan 735,482
- Economic Injury Disaster Loan -
- **TOTAL LIABILITIES** 1,357,128
- **TOTAL NET ASSETS** 18,846,703
- **TOTAL LIABILITIES AND NET ASSETS** $20,203,831

Consolidated Statement of Activities for the Year Ended July 31, 2021

**REVENUE**
- Public Access (Admissions) $1,198,157
- Licensing and Retail 2,113,773
- Contributions, Grants, and Membership 3,761,917
- Investment Income 63,107
- Net Realized and Unrealized Gains on Investments 124,546
- Education 39,880
- Other Revenue 1,141,650
- **TOTAL REVENUE** $8,443,030

**EXPENSES**
- Tours and Programs $1,381,276
- Licensing, Retail, Marketing, and Visitor Services 1,676,120
- Administration 301,193
- Membership and Fundraising 1,100,149
- Preservation and Stewardship 2,557,130
- Taliesin Fellowship¹ 232,039
- **TOTAL EXPENSES** $7,247,907
- Gain on Forgiveness of Debt (PPP) $735,400

**CHANGE IN NET ASSETS** $1,930,523

¹Taliesin Fellowship expense represents retirement commitments made to the apprentices of Frank Lloyd Wright who continue to live on the campuses of Taliesin/Taliesin West.