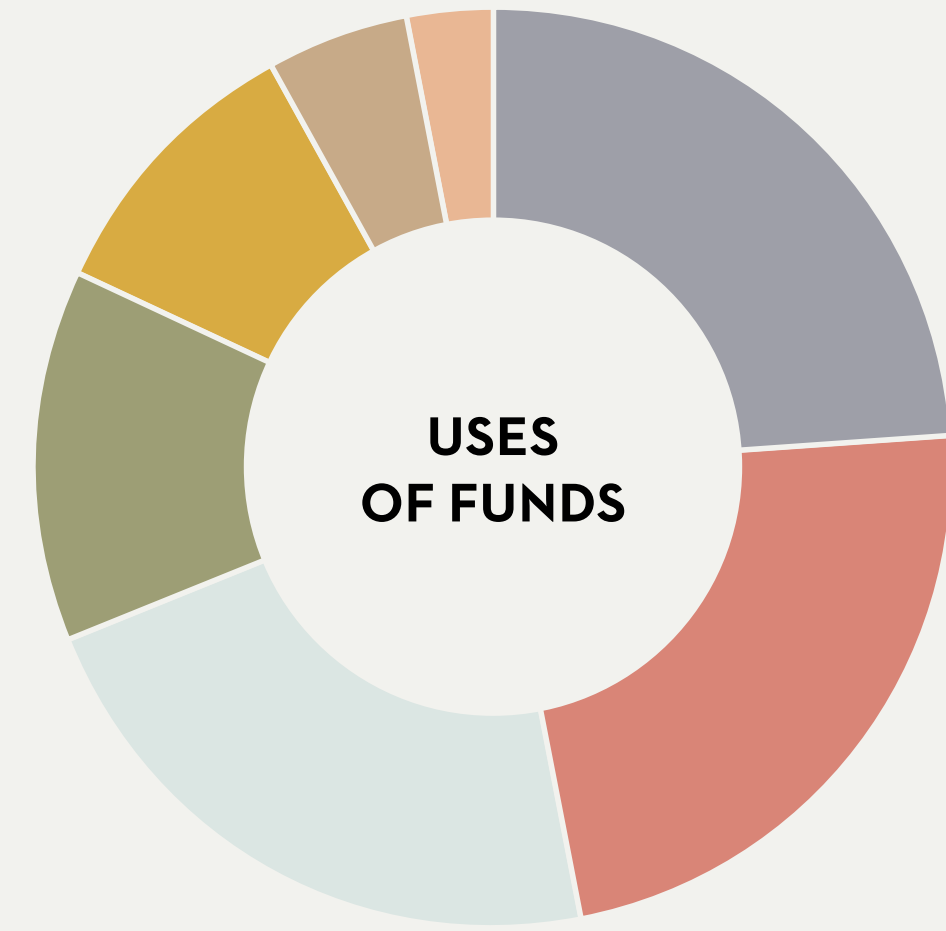


- 40% PUBLIC ACCESS
- 30% LICENSING & RETAIL
- 25% CONTRIBUTIONS, GRANTS & MEMBERSHIPS
- 3% OTHER REVENUE
- 1% NET REALIZED & UNREALIZED GAINS ON INVESTMENTS
- 1% INVESTMENT INCOME



- 24% PROGRAMS
- 23% PRESERVATION & STEWARDSHIP
- 22% LICENSING, RETAIL, MARKETING & VISITOR SERVICES
- 13% SCHOOL OF ARCHITECTURE AT TALIESIN
- 10% MEMBERSHIP & FUNDRAISING
- 5% TALIESIN FELLOWSHIP
- 3% ADMINISTRATION

## STATEMENT OF FINANCIAL POSITION AS OF JULY 31, 2019

### ASSETS

Cash and Cash Equivalents	\$664,274
Pledges and Other Receivables	1,146,862
Inventories and Other Current Assets	<u>363,709</u>
<b>TOTAL CURRENT ASSETS</b>	<b>2,174,845</b>
Cash and Cash Equivalents (Non-Current)	2,177,901
Property, Plant, Equipment, Collections, and Archives	<u>12,946,042</u>
<b>TOTAL ASSETS</b>	<b><u>\$17,298,788</u></b>

### LIABILITIES AND NET ASSETS

Current Maturities of Capital Lease Payable	\$18,309
Accounts Payable and Accrued Expenses	525,431
Deferred Revenue	77,092
Line of Credit	522,143
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,142,975</b>
Capital Lease Payable Less Current Maturities	40,544
Long-Term Benefit Payable	17,500
<b>TOTAL LIABILITIES</b>	<b><u>1,201,019</u></b>
<b>TOTAL NET ASSETS</b>	<b><u>16,097,769</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$17,298,788</u></b>

## STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JULY 31, 2019 (BEFORE DEPRECIATION)

### REVENUE

Public Access (Admissions)	\$3,902,544
Licensing and Retail	2,924,185
Contributions, Grants, and Membership	2,506,396
Investment Income	68,098
Net Realized and Unrealized Gains on Investments	80,259
Other Revenue	<u>353,991</u>
<b>TOTAL REVENUE</b>	<b><u>\$9,835,473</u></b>

### EXPENSES

Programs	\$2,098,312
Licensing, Retail, Marketing, and Visitor Services	2,000,601
Administration	244,399
Membership and Fundraising	937,051
Preservation and Stewardship	2,056,393
Taliesin Fellowship <sup>1</sup>	417,426
School of Architecture at Taliesin <sup>2</sup>	<u>1,169,864</u>
<b>TOTAL EXPENSES</b>	<b><u>8,924,046</u></b>
<b>CHANGE IN NET ASSETS</b>	<b><u>\$911,427</u></b>

The financial results that inform the Sources and Uses of Funds charts are derived from the Foundation's audited July 31, 2019 financial statements. The complete audited fiscal year ended July 31, 2019 financial statements for The Frank Lloyd Wright Foundation can be found online at [FrankLloydWright.org/financials](http://FrankLloydWright.org/financials).

<sup>1</sup>Taliesin Fellowship expense represents retirement commitments made to the apprentices of Frank Lloyd Wright who continue to live on the campuses of Taliesin/Taliesin West.

<sup>2</sup>School of Architecture at Taliesin expenses represents the donation of the use of the campuses for professional education.